

## MURL Project Information / Financial Worksheet

If your Agency will acquire a blighted, condemned, or vacant property for substantial rehabilitation and find it may be more economically feasible to remove/demolish the existing structure and construct a new single family unit the following information must be completed and submitted with supporting documentation (i.e., bids for rehabilitation, demolition, etc.) for MHFA approval. CRV staff will review the worksheet and enclosed supporting documentation and inform you of our decision within 5 working days of receipt.

Contract ID #: \_\_\_\_\_

Agency Name: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone Number: (\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_

Property Address: \_\_\_\_\_  
\_\_\_\_\_

### C. PROJECT COST COMPARISON

Rehabilitation Costs			New Construction Expenses	
Acquisition Cost	\$		Acquisition Cost	\$
Rehabilitation Cost	\$		Demolition/removal Cost	\$
Appraisal Fee	\$		Site Prep. Cost (removal of existing foundation/leveling of lot/etc.)	
Developers Fee	\$		Construction Costs	\$
Other	\$		Appraisal Fee	\$
			Developers Fee	\$
			Other*	\$
<b>Total</b>	<b>\$</b>		<b>Total</b>	<b>\$</b>

\*Building permits, waivers, etc.

The following documentation must be submitted with this form:

- Cost of Acquisition (copy of Purchase Agreement)

Rehabilitation Costs:

- Cost of Rehabilitation (copy of Scope of Work, cost estimates or bid(s))

New Construction Costs:

- Cost of demolition, site preparation, other charges if relevant;
- Cost of Construction (copy of plans, cost estimates, or bid(s))
- Style of unit (i.e. rambler, split level, etc.)
- Total Square footage
- # Of bedrooms/# of bathrooms
- Lot width/Lot Depth/Lot Square footage

Any additional costs relevant to each category above